MARUTI SUZUKI INDIA LIMITED

Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070
CIN : L34103DL1981PLC011375 ; Website:www.marutisuzuki.com ;
E-mail : investor@maruti.co.in ; Phone : + 91-11-46781000

Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026

(INR in million,except per share data)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
	Sale of products	506,155	499,591	401,358	1,005,746	767,564	1,743,695
	Sale of services	18,651	17,364	15,025	36,015	28,584	59,346
	Other operating revenues	8,596	7,602	6,940	16,198	13,105	29,620
I	**Total revenue from operations**	**533,402**	**524,557**	**423,323**	**1,057,959**	**809,253**	**1,832,661**
II	**Other income**	**4,298**	**18,737**	**9,661**	**22,029**	**28,540**	**43,919**
III	**Total income (I+II)**	**537,700**	**543,294**	**432,984**	**1,079,988**	**837,793**	**1,876,580**
	Expenses						
	Cost of materials consumed	374,884	320,132	253,241	695,016	472,605	1,116,633
	Purchases of stock-in-trade	59,369	54,361	66,800	113,730	123,818	231,741
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28,387)	29,027	(15,472)	640	(18,270)	(22,709)
	Employee benefits expense	23,467	24,569	20,456	48,036	40,888	90,290
	Finance costs	677	635	572	1,312	1,040	2,387
	Depreciation and amortisation expenses	19,596	17,800	17,028	37,396	32,585	67,405
	Other expenses	58,016	54,837	48,074	111,847	94,665	205,091
	Vehicles / dies for own use	(1,580)	(1,480)	(624)	(3,060)	(1,507)	(2,887)
IV	**Total expenses**	**506,042**	**499,881**	**390,075**	**1,004,917**	**745,824**	**1,687,951**
V	**Profit before tax (III-IV)**	**31,658**	**43,413**	**42,909**	**75,071**	**91,969**	**188,629**
	Tax expense						
	Current tax	7,147	8,724	9,723	15,871	20,079	43,183
	Deferred tax	362	1,168	158	1,530	1,281	992
VI	**Total tax expense**	**7,509**	**9,892**	**9,881**	**17,401**	**21,360**	**44,175**
VII	**Profit for the period/year (V-VI)**	**24,149**	**33,521**	**33,028**	**57,670**	**70,609**	**144,454**
	Other comprehensive income						
	(i) Items that will not be reclassified to profit or loss						
	(a) Re-measurements of the defined benefit plans	(93)	(775)	133	(868)	(445)	506
	(b) Fair value changes on equity instruments through other comprehensive income	2,648	2,030	2,910	4,678	7,455	5,177
		2,555	**1,255**	**3,043**	**3,810**	**7,010**	**5,683**
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(369)	(94)	(449)	(463)	(954)	(868)
VIII	**Total other comprehensive income for the period/year (i+ii)**	**2,186**	**1,161**	**2,594**	**3,347**	**6,056**	**4,815**
IX	**Total comprehensive income for the period/year (VII+VIII)**	**26,335**	**34,682**	**35,622**	**61,017**	**76,665**	**149,269**
X	Paid-up equity share capital	1572	1572	1,572	1,572	1,572	1,572
XI	Face value of the share (INR)	5	5	5	5	5	5
XII	Other equity						1,049,526
XIII	Earnings per equity share (not annualised)						
	Basic (INR)	76.81	106.62	105.05	183.43	224.58	459.46
	Diluted (INR)	76.81	106.62	105.05	183.43	224.58	459.46

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Gurugram

MARUTI SUZUKI INDIA LTD. NEW DELHI

Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2026

(INR in million)

	Particulars	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
A	**ASSETS**		
	Non-current assets		
	Property, plant and equipment	382,089	334,083
	Right-of-use assets	45,733	5,998
	Capital work-in-progress	40,842	94,061
	Intangible assets	4,853	5,038
	Intangible assets under development	5,222	4,321
	Financial assets		
	Investments	655,379	593,411
	Loans	1	1
	Other financial assets	10,722	7,332
	Non-current tax assets (Net)	5,196	5,246
	Other non-current assets	37,443	28,819
I	**Total non-current assets**	**1,187,480**	**1,078,310**
	Current assets		
	Inventories	128,021	113,147
	Financial assets		
	Investments	43,390	154,244
	Trade receivables	67,314	53,360
	Cash and cash equivalents	8,817	633
	Other bank balances	5,140	15,131
	Loans	433	441
	Other financial assets	1,627	3,318
	Other current assets	82,522	48,838
II	**Total current assets**	**337,264**	**389,112**
	Total assets (I+II)	**1,524,744**	**1,467,422**
B	**EQUITY AND LIABILITIES**		
	Equity		
	Equity share capital	1,572	1,572
	Other equity	1,066,526	1,049,526
I	**Total equity**	**1,068,098**	**1,051,098**
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	434	628
	Other financial liabilities	-	5
	Provisions	997	1,060
	Deferred tax liabilities (Net)	19,105	17,112
	Other non-current liabilities	33,408	32,747
II	**Total non-current liabilities**	**53,944**	**51,552**
	Current liabilities		
	Financial liabilities		
	Borrowings		
	Lease liabilities	396	397
	Trade payables		
	Total outstanding dues of micro and small enterprises	1,149	2,601
	Total outstanding dues of creditors other than micro and small enterprises	257,096	218,713
	Other financial liabilities	57,278	66,007
	Other current liabilities	51,314	42,465
	Provisions	19,646	20,687
	Current tax liabilities (Net)	15,823	13,902
III	**Total current liabilities**	**402,702**	**364,772**
	Total liabilities (II+III)	**456,646**	**416,324**
	Total equity and liabilities (I+II+III)	**1,524,744**	**1,467,422**

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500015 Gurugram

MARUTI SUZUKI INDIA LTD. NEW DELHI

Standalone unaudited Statement of Cash Flows for the half year ended September 30, 2026

(INR in million)

	Particulars	Half year ended	
		September 30, 2026	September 30, 2025
		Unaudited	Unaudited
A.	**Cash flow from operating activities:**		
	Profit before tax	**75,071**	**91,969**
	Adjustments for:		
	Depreciation and amortisation expenses	37,396	32,585
	Finance costs	1,312	1,040
	Interest income	(562)	(2,795)
	Dividend income	(247)	(356)
	Net loss on sale / discarding of property, plant and equipment and capital work-in-progress	176	435
	Net gain on sale of investments in debt mutual funds	(1,692)	(1,302)
	Fair valuation gain on investment in debt mutual funds	(18,686)	(21,787)
	Unrealised foreign exchange (gain)/ loss	(104)	(691)
	Operating profit before working capital changes	**92,664**	**99,098**
	Adjustments for changes in working capital :		
	- (Increase)/decrease in other financial assets (non-current)	(3,390)	(1,810)
	- (Increase)/decrease in other non-current assets	(246)	183
	- (Increase)/decrease in inventories	(14,874)	(39,368)
	- (Increase)/decrease in trade receivables	(13,955)	(7,563)
	- (Increase)/decrease in advance in the nature of loans (current)	8	45
	- (Increase)/decrease in other financial assets (current)	1,797	(126)
	- (Increase)/decrease in other current assets	(33,684)	(16,446)
	- Increase/(decrease) in non-current provisions	(166)	(26)
	- Increase/(decrease) in other non-current liabilities	661	(1,374)
	- Increase/(decrease) in trade payables	36,890	15,302
	- Increase/(decrease) in other financial liabilities (non-current)	(5)	-
	- Increase/(decrease) in other financial liabilities (current)	(3,847)	3,472
	- Increase/(decrease) in current provisions	(1,828)	(646)
	- Increase/(decrease) in other current liabilities	8,787	17,823
	Cash generated from operations	**68,812**	**68,564**
	- Income taxes paid (Net of refund)	(14,079)	(19,075)
	Net cash generated from operating activities	**54,733**	**49,489**
B.	**Cash flows from investing activities:**		
	Payments for purchase of property, plant and equipment and capital work in progress	(44,427)	(56,728)
	Payments for purchase of intangible assets and intangible assets under development	(1,963)	(1,178)
	Acquisition of right of use asset	(40,137)	-
	Proceeds from sale of property, plant and equipment	657	484
	Proceeds from sale of debt mutual funds	599,752	529,617
	Payments for purchase of debt & equity mutual funds	(525,800)	(490,173)
	Payments for purchase of unquoted investments	(10)	-
	Payments for purchase of quoted investments	-	(136)
	Proceeds from fixed deposits with bank	10,000	11,151
	Interest received	456	1,694
	Dividend received	247	356
	Net cash outflow from investing activities	**(1,225)**	**(4,913)**
C.	**Cash flows from financing activities:**		
	Payment of dividend on equity shares	(44,016)	(42,444)
	Repayment of lease liabilities	(197)	(152)
	Interest on lease liabilities	(43)	(40)
	Finance costs paid (other than interest on lease liabilities)	(1,068)	(806)
	Net cash outflow from financing activities	**(45,324)**	**(43,442)**
	Net Increase/(Decrease) in cash and cash equivalents	**8,184**	**1,134**
	Cash and cash equivalents at the beginning of the period	633	1,802
	Cash and cash equivalents at the end of the period	**8,817**	**2,936**
	Cash and cash equivalents comprises :		
	Balance with banks	1,317	2,936
	Deposits (less than 3 months original maturity period)	7,500	-
		8,817	**2,936**
	Non-cash investing and financing transaction:		
	Acquisition of right-of-use assets	-	280
	Export promotion Capital Goods Grants	62	948
		62	**1,228**

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Gurugram

MARUTI SUZUKI INDIA LTD.
NEW DELHI

Notes to the Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026:

1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 27, 2026. The limited review of financial results for the quarter and half year ended September 30, 2026, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been performed by the statutory auditors and they have issued an unmodified report on the aforesaid results.

3 The Company is primarily in the business of manufacturing, purchase and sale of motor vehicles, components and spare parts ("Automobiles"). The other activities of the Company comprise engineering and ancillary services, facilitation of pre-owned car sales, fleet management and car financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly there are no reportable segments.

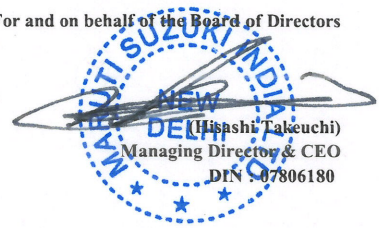
4 The Ministry of Environment, Forest and Climate Change has notified the Environment Protection (End-of-Life Vehicles) Rules, 2025 ("the Rules") on January 6, 2025, which came into effect from April 1, 2025. In accordance with the Rules, Extended Producer Responsibility (EPR) obligations are imposed on producers ("vehicle manufacturers/Importers") for the scrapping of End-of-Life Vehicles. As per the Rules, such obligations are to be fulfilled through the purchase of EPR certificates from Registered Vehicle Scrapping Facilities via Centralised Online Portal, which has been made partially operational. However, the pricing mechanism for EPR certificates, and measurement framework for determining financial obligations are not yet made available.

Consequently, the Company is currently unable to reliably estimate a range of possible outcomes and the impact will be evaluated once the implementation framework for determining the reliable estimate is established.

5 The Board of Directors at its meeting held on January 29, 2025 had approved the Scheme of Amalgamation ("Scheme") between the Company, Suzuki Motor Gujarat Private Limited (a wholly owned subsidiary of the Company) and their respective shareholders and creditors as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder. The Scheme was approved by the Hon'ble National Company Law Tribunal, New Delhi ("Tribunal") vide its order dated November 06, 2025. The Company had filed the certified copy of the order issued by the Hon'ble National Company Law Tribunal, with the Registrar of Companies, Delhi and accordingly, the Scheme became effective from December 01, 2025. In accordance with the said Ind AS principles, amalgamation of Suzuki Motor Gujarat Private Limited has been given effect from April 1, 2025 (Appointed Date) and the earlier published comparative figures for all prior periods presented in the standalone financial results have been restated.

For and on behalf of the Board of Directors





(Hisashi Takeuchi)
Managing Director & CEO
DIN : 07806180

Place : New Delhi
Date : October 27, 2026

MARUTI SUZUKI INDIA LIMITED
Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070
CIN : L34103DL1981PLC011375 ; Website:www.marutisuzuki.com ;
E-mail : investor@maruti.co.in ; Phone : + 91-11-46781000

Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026

(INR in million, except per share data)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
	Sale of products	506,181	499,625	401,387	1,005,806	767,628	1,743,820
	Sale of services	18,742	17,457	15,100	36,199	28,748	59,681
	Other operating revenues	8,632	7,616	6,955	16,248	13,118	29,659
I	**Total Revenue from operations**	**533,555**	**524,698**	**423,442**	**1,058,253**	**809,494**	**1,833,160**
II	**Other income**	**4,136**	**18,740**	**9,462**	**21,870**	**28,344**	**43,572**
III	**Total Income (I+II)**	**537,691**	**543,438**	**432,904**	**1,080,123**	**837,838**	**1,876,732**
	Expenses						
	Cost of materials consumed	374,885	320,132	253,242	695,017	472,610	1,116,635
	Purchases of stock-in-trade	59,410	54,391	66,820	113,801	123,858	231,845
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28,392)	29,019	(15,472)	627	(18,266)	(22,725)
	Employee benefits expense	23,505	24,638	20,522	48,143	41,005	90,497
	Finance costs	677	635	572	1,312	1,040	2,387
	Depreciation and amortisation expenses	19,599	17,803	17,030	37,402	32,590	67,417
	Other expenses	58,086	54,865	48,094	111,945	94,709	205,233
	Vehicles / dies for own use	(1,580)	(1,480)	(624)	(3,060)	(1,508)	(2,887)
IV	**Total expenses**	**506,190**	**500,003**	**390,184**	**1,005,187**	**746,038**	**1,688,402**
V	**Share of profit of associates**	607	891	600	1,498	896	2,591
VI	**Share of profit of joint ventures**	83	86	73	169	132	264
VII	**Profit before tax (III-IV+V+VI)**	**32,191**	**44,412**	**43,393**	**76,603**	**92,828**	**191,185**
	Tax expense						
	Current tax	7,152	8,731	9,728	15,883	20,090	43,198
	Deferred tax	378	1,212	175	1,590	1,324	1,192
VIII	**Total tax expense**	**7,530**	**9,943**	**9,903**	**17,473**	**21,414**	**44,390**
IX	**Profit for the period (VII-VIII)**	**24,661**	**34,469**	**33,490**	**59,130**	**71,414**	**146,795**
	Other comprehensive income :						
	(i) Items that will not be reclassified to profit or loss						
	(a) Re-measurements of the defined benefit plans	(93)	(775)	133	(868)	(445)	503
	(b) Fair value changes on equity instruments through other comprehensive income	2,648	2,030	2,910	4,678	7,455	5,177
	(c) Share of other comprehensive income in associates and joint ventures	(3)	1	11	(2)	14	1
		2,552	**1,256**	**3,054**	**3,808**	**7,024**	**5,681**
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(369)	(94)	(449)	(463)	(954)	(868)
X	**Total other comprehensive income for the period (i+ii)**	**2,183**	**1,162**	**2,605**	**3,345**	**6,070**	**4,813**
XI	**Total comprehensive income for the period (IX+X)**	**26,844**	**35,631**	**36,095**	**62,475**	**77,484**	**151,608**
	Profit for the period attributable to :						
	Owners of the Company	24,661	34,469	33,490	59,130	71,414	146,795
	Non controlling interest	-	-	-	-	-	-
		24,661	**34,469**	**33,490**	**59,130**	**71,414**	**146,795**
	Other comprehensive income for the period attributable to :						
	Owners of the Company	2,183	1,162	2,605	3,345	6,070	4,813
	Non controlling interest	-	-	-	-	-	-
		2,183	**1,162**	**2,605**	**3,345**	**6,070**	**4,813**
	Total comprehensive income for the period attributable to :						
	Owners of the Company	26,844	35,631	36,095	62,475	77,484	151,608
	Non controlling interest	-	-	-	-	-	-
		26,844	**35,631**	**36,095**	**62,475**	**77,484**	**151,608**
XII	Paid-up equity share capital	1,572	1,572	1,572	1,572	1,572	1,572
XIII	Face value of the share (INR)	5	5	5	5	5	5
XIV	Other Equity						1,069,991
XV	Earnings per equity share (not annualised)						
	Basic (INR)	78.44	109.63	106.52	188.07	227.14	466.90
	Diluted (INR)	78.44	109.63	106.52	188.07	227.14	466.90

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Gurugram

MARUTI SUZUKI INDIA LTD.
NEW DELHI

Statement of Consolidated Unaudited Assets and Liabilities as at September 30, 2026

(INR in million)

	Particulars	As at September 30, 2026	As at March 31, 2026
		Unaudited	Audited
A	**ASSETS**		
	Non-current assets		
	Property, plant and equipment	382,412	334,197
	Right-of-use assets	45,733	5,998
	Capital work-in-progress	40,842	94,062
	Intangible assets	4,853	5,038
	Intangible assets under development	5,222	4,321
	Investments accounted for using the equity method	27,007	25,498
	Financial assets		
	Investments	650,601	588,643
	Loans	1	1
	Other financial assets	10,986	7,393
	Non-current tax assets (Net)	5,214	5,259
	Deferred tax assets (Net)	10	7
	Other non-current assets	37,443	28,819
I	**Total non-current assets**	**1,210,324**	**1,099,236**
	Current assets		
	Inventories	128,090	113,206
	Financial assets		
	Investments	43,445	154,244
	Trade receivables	67,423	53,420
	Cash and cash equivalents	8,917	669
	Other bank balances	5,140	15,131
	Loans	435	441
	Other financial assets	1,691	3,414
	Other current assets	82,553	48,843
	Assets classified as held for sale	-	206
II	**Total current assets**	**337,694**	**389,574**
	Total assets (I+II)	**1,548,018**	**1,488,810**
B	**EQUITY AND LIABILITIES**		
	Equity		
	Equity share capital	1,572	1,572
	Other equity	1,088,451	1,069,991
I	**Total equity**	**1,090,023**	**1,071,563**
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Lease liabilities	434	628
	Other financial liabilities	-	5
	Provisions	997	1,060
	Deferred tax liabilities (Net)	20,062	18,005
	Other non-current liabilities	33,408	32,747
II	**Total non-current liabilities**	**54,901**	**52,445**
	Current liabilities		
	Financial liabilities		
	Lease liabilities	396	397
	Trade payables		
	Total outstanding dues of micro and small enterprises	1,165	2,612
	Total outstanding dues of creditors other than micro and small enterprises	257,135	218,726
	Other financial liabilities	57,280	66,008
	Other current liabilities	51,640	42,465
	Provisions	19,656	20,692
	Current tax liabilities (Net)	15,822	13,902
III	**Total current liabilities**	**403,094**	**364,802**
	Total liabilities (II + III)	**457,995**	**417,247**
	Total equity and liabilities (I+II+III)	**1,548,018**	**1,488,810**

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
FRN 012754N/N500016
Gurugram

MARUTI SUZUKI INDIA LTD.
NEW DELHI

Consolidated Unaudited Statement of Cash Flows for the half year ended September 30, 2026

(INR in million)

	Particulars	Half year ended	
		September 30, 2026	September 30, 2025
		Unaudited	Unaudited
A.	**Cash flow from operating activities:**		
	Profit before tax	**76,603**	**92,828**
	Adjustments for:		
	Share of profit of associates	(1,498)	(896)
	Share of profit of joint ventures	(169)	(132)
	Share of dividend from joint ventures / associates	166	197
	Depreciation and amortisation expenses	37,402	32,590
	Finance costs	1,312	1,040
	Interest income	(570)	(2,796)
	Dividend income	(80)	(159)
	Net loss on sale / discarding of property, plant and equipment and capital work-in-progress	176	434
	Export Promotion Credit Guarantee Income	-	(1,139)
	Net gain on sale of investments in debt mutual funds	(1,692)	(1,302)
	Fair valuation gain on investment in debt mutual funds	(18,686)	(21,787)
	Unrealised foreign exchange (gain)/ loss	(104)	(691)
	Operating profit before working capital changes	**92,860**	**98,187**
	Adjustments for changes in working capital :		
	- (Increase)/decrease in other financial assets (non-current)	(3,391)	(1,810)
	- (Increase)/decrease in other non-current assets	(246)	184
	- (Increase)/decrease in inventories	(14,884)	(39,369)
	- (Increase)/decrease in trade receivables	(14,004)	(7,565)
	- (Increase)/decrease in advance in the nature of loans (current)	6	39
	- (Increase)/decrease in other financial assets (current)	1,798	(298)
	- (Increase)/decrease in other current assets	(33,710)	(10,005)
	- Increase/(decrease) in non-current provisions	(163)	(26)
	- Increase/(decrease) in other financial liabilities (non-current)	(5)	-
	- Increase/(decrease) in other non-current liabilities	661	(1,374)
	- Increase/(decrease) in trade payables	36,921	17,579
	- Increase/(decrease) in other financial liabilities (current)	(3,846)	4,358
	- Increase/(decrease) in current provisions	(1,823)	(646)
	- Increase/(decrease) in other current liabilities	9,113	9,541
	Cash generated from operations	**69,287**	**68,795**
	- Income taxes paid (Net of refund)	(14,097)	(19,086)
	Net cash generated from operating activities	**55,190**	**49,709**
B.	**Cash flows from investing activities:**		
	Payments for purchase of property, plant and equipment and capital work in progress	(44,435)	(56,734)
	Payments for purchase of intangible assets and intangible assets under development	(1,963)	(1,178)
	Acquisition of right of use asset	(40,137)	-
	Proceeds from sale of property, plant and equipment	657	485
	Proceeds from sale of debt mutual funds	599,752	529,617
	Payments for purchase of debt & equity mutual funds	(525,855)	(490,173)
	Payments for purchase of unquoted investments	(10)	-
	Payments for purchase of quoted investments	-	(136)
	Investment in fixed deposits with bank	(282)	(51)
	Proceeds from fixed deposits with bank	10,112	11,180
	Interest received	463	1,694
	Dividend received	80	159
	Net cash outflow from investing activities	**(1,618)**	**(5,137)**
C.	**Cash flows from financing activities:**		
	Payment of dividend on equity shares	(44,016)	(42,444)
	Repayment of lease liabilities	(197)	(151)
	Interest on lease liabilities	(43)	(44)
	Finance costs paid (other than interest on lease liabilities)	(1,068)	(802)
	Net cash outflow from financing activities	**(45,324)**	**(43,441)**
	Net increase/(decrease) in cash and cash equivalents	**8,248**	**1,131**
	Cash and cash equivalents at the beginning of the period	**669**	**1,845**
	Cash and cash equivalents at the end of the period	**8,917**	**2,976**
	Cash and cash equivalents comprises:		
	Cash and cheques on hand	3	2
	Balance with banks	8,914	2,974
		8,917	**2,976**
	Non-cash investing and financing transactions:		
	Acquisition of right-of-use assets	-	280
	Export promotion Capital Goods Grants	62	948
		62	**1,228**





Notes to the Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026:

1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on October 27, 2026. The limited review of consolidated financial results for the quarter and half year ended September 30, 2026, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been performed by the statutory auditors and they have issued an unmodified report on the aforesaid results.

3 The Consolidated financial results include the results of the Company, 2 subsidiaries, 14 associates and 3 joint ventures. The Company together with its subsidiaries is herein referred to as the Group. The Group is primarily in the business of manufacturing, purchase and sale of motor vehicles, components and spare parts ("Automobiles"). The other activities of the Group comprise engineering and ancilliary services, facilitation of pre-owned car sales, fleet management and car financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Group. Accordingly there are no reportable segments.

4 The Ministry of Environment, Forest and Climate Change has notified the Environment Protection (End-of-Life Vehicles) Rules, 2025 ("the Rules") on January 6, 2025, which came into effect from April 1, 2025. In accordance with the Rules, Extended Producer Responsibility (EPR) obligations are imposed on producers ("vehicle manufacturers/Importers") for the scrapping of End-of-Life Vehicles. As per the Rules, such obligations are to be fulfilled through the purchase of EPR certificates from Registered Vehicle Scrapping Facilities via Centralised Online Portal, which has been made partially operational. However, the pricing mechanism for EPR certificates, and measurement framework for determining financial obligations are not yet made available.

Consequently, the Company is currently unable to reliably estimate a range of possible outcomes and the impact will be evaluated once the implementation framework for determining the reliable estimate is established.

5 The Board of Directors at its meeting held on January 29, 2025 had approved the Scheme of Amalgamation ("Scheme") between the Company, Suzuki Motor Gujarat Private Limited (a wholly owned subsidiary of the Company) and their respective shareholders and creditors as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder. The Scheme was approved by the Hon'ble National Company Law Tribunal, New Delhi ("Tribunal") vide its order dated November 06, 2025. The Company had filed the certified copy of the order issued by the Hon'ble National Company Law Tribunal, with the Registrar of Companies, Delhi and accordingly, the Scheme became effective from December 01, 2025. There is no impact of the Scheme on the statement of consolidated financial results.

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Gurugram

For and on behalf of Board of Directors

MARUTI SUZUKI INDIA LTD. NEW DELHI

(Hisashi Takeuchi)
Managing Director & CEO
DIN : 07806180

Place : New Delhi
Date : October 27, 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Maruti Suzuki India Limited
Plot 1, Nelson Mandela Marg,
Vasant Kunj, Delhi, 110070

1. We have reviewed the standalone unaudited financial results of Maruti Suzuki India Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 and the Statement of Assets and Liabilities as on that date and the Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter and half year ended September 30, 2026, Statement of Standalone Unaudited Assets and Liabilities as at September 30, 2026 and Standalone Unaudited Statement of Cash Flows for the half year ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

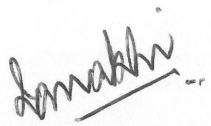
5. We draw attention to the following:

i. Note 4 to the Statement, which describes the inability of the Company to reliably estimate and account for in the books its obligations under Extended Producer Responsibility ("EPR") as per the Environment Protection (End-of-Life Vehicles) Rules, 2025, notified with effect from April 1, 2025, by the Ministry of Environment, Forest and Climate Change.

ii. Note 5 to the Statement, which describes the Scheme of Amalgamation (the "Scheme") of Suzuki Motor Gujarat Private Limited (the "Transferor Company") with the Company, which was approved by the National Company Law Tribunal ("NCLT") vide its order dated November 6, 2025. Accordingly, the earlier published comparative financial information has been restated in accordance with Appendix C "Business combinations of entities under common control" of Ind AS 103 "Business Combinations" as per the NCLT approved order.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner
Membership Number: 077779
UDIN: 26077779AATZCQ3193

Place: Gurugram
Date: October 27, 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Maruti Suzuki India Limited
Plot 1, Nelson Mandela Marg,
Vasant Kunj, Delhi, 110070

1. We have reviewed the consolidated unaudited financial results of Maruti Suzuki India Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures and associate companies (refer paragraph 4 below) for the quarter ended September 30, 2026 and the year to date results for the period April 01, 2026 to September 30, 2026 and the Consolidated Unaudited Statement of Assets and Liabilities as on that date and the Consolidated Unaudited Statement of Cash Flows for the half-year ended on that date which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2026, Statement of Consolidated Unaudited Assets and Liabilities as at September 30, 2026 and Consolidated Unaudited Statement of Cash Flows for the half year ended September 30, 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the following entities:

S. No.	Entity
1	Maruti Suzuki India Limited
	Subsidiaries
2	True Value Solutions Limited
3	J.J. Impex (Delhi) Limited
	Associates
4	Mark Exhaust Systems Limited
5	Bellsonica Auto Component India Private Limited
6	Bahucharaji Rail Corporation Limited
7	FMI Automotive Components Private Limited
8	Maruti Suzuki Insurance Broking Private Limited
9	Hanon Climate Systems India Private Limited
10	SKH Metals Limited
11	Jay Bharat Maruti Limited
12	Caparo Maruti Limited
13	Machino Plastics Limited
14	Bharat Seats Limited
15	Krishna Maruti Limited
16	Manesar Steel Processing India Private Limited
17	Nippon Thermostat (India) Limited
	Joint Ventures
18	Marelli Powertrain India Private Limited
19	Maruti Suzuki Toyotsu India Private Limited
20	Plastic Omnium Auto Inergy Manufacturing India Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 4 to the Statement, which describes the inability of the Holding Company to reliably estimate and account for in the books its obligations under Extended Producer Responsibility ('EPR') as per the Environment Protection (End-of-Life Vehicles) Rules, 2025, notified with effect from April 1, 2025, by the Ministry of Environment, Forest and Climate Change.
Our conclusion is not modified in respect of this matter.



7. The consolidated unaudited financial results include the interim financial information of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 1,087 million and net assets of Rs. 664 million as at September 30, 2026 and total revenue of Rs. 231 million and Rs. 462 million, total net profit after tax of Rs. 10 million and Rs. 26 million and total comprehensive income of Rs. 10 million and million Rs. 26 million for the quarter ended September 30, 2026, and for the period from April 01, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. 84 million for the period from April 01, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 690 million and Rs. 1,667 million and total comprehensive income of Rs. 624 million and Rs. 1,602 million for the quarter ended September 30, 2026, and for period from April 01, 2026, to September 30, 2026, respectively, as considered in the consolidated unaudited financial results, in respect of 14 associates and 3 joint ventures based on their interim financial information, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016

Abhishek Rara
Partner
Membership Number: 077779
UDIN: 26077779BRSCWE6122

Place: Gurugram
Date: October 27, 2026