

MARUTI SUZUKI INDIA LIMITED

Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070

CIN : L34103DL1981PLC011375 ; Website:www.marutisuzuki.com ;

E-mail : investor@maruti.co.in ; Phone : + 91-11-46781000 ; Fax: +91-11-46150275

Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2026

(INR in million, except per share data)

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	Unaudited	Audited (Refer Note 6)	Unaudited (Refer Note 5)	Audited
Revenue from operations				
Sale of products	499,591	500,787	366,206	1,743,695
Sale of services	17,364	14,785	13,559	59,346
Other operating revenues	7,602	8,921	6,165	29,620
I Total revenue from operations	524,557	524,493	385,930	1,832,661
II Other income	18,737	4,998	18,879	43,919
III Total income (I+II)	543,294	529,491	404,809	1,876,580
Expenses				
Cost of materials consumed	320,132	351,689	219,364	1,116,633
Purchases of stock-in-trade	54,361	49,408	57,018	231,741
Changes in inventories of finished goods, work-in-progress and stock-in-trade	29,027	(16,258)	(2,798)	(22,709)
Employee benefits expense	24,569	22,473	20,432	90,290
Finance costs	635	730	468	2,387
Depreciation and amortisation expenses	17,800	17,477	15,557	67,405
Other expenses	54,837	56,502	46,591	205,091
Vehicles / dies for own use	(1,480)	(890)	(883)	(2,887)
IV Total expenses	499,881	481,131	355,749	1,687,951
V Profit before tax (III-IV)	43,413	48,360	49,060	188,629
Tax expense				
Current tax	8,724	14,120	10,356	43,183
Deferred tax	1,168	(1,665)	1,123	992
VI Total tax expense	9,892	12,455	11,479	44,175
VII Profit for the period/year (V-VI)	33,521	35,905	37,581	144,454
Other comprehensive income				
(i) Items that will not be reclassified to profit or loss				
(a) Re-measurements of the defined benefit plans	(775)	411	(578)	506
(b) Fair value changes on equity instruments through other comprehensive income	2,030	(6,185)	4,545	5,177
	1,255	(5,774)	3,967	5,683
(ii) Income tax relating to items that will not be reclassified to profit or loss	(94)	781	(505)	(868)
VIII Total other comprehensive income for the period/year (i+ii)	1,161	(4,993)	3,462	4,815
IX Total comprehensive income for the period/year (VII+VIII)	34,682	30,912	41,043	149,269
X Paid-up equity share capital	1,572	1,572	1,572	1,572
XI Face value of the share (INR)	5	5	5	5
XII Other equity				1,049,526
XIII Earnings per equity share (not annualised)				
Basic (INR)	106.62	114.20	119.53	459.46
Diluted (INR)	106.62	114.20	119.53	459.46



Notes to the Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2026:

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 31, 2026. The limited review of financial results for the quarter ended June 30, 2026, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been performed by the statutory auditors and they have issued an unmodified report on the aforesaid results.
- 3 The Company is primarily in the business of manufacturing, purchase and sale of motor vehicles, components and spare parts ("Automobiles"). The other activities of the Company comprise engineering and ancillary services, facilitation of pre-owned car sales, fleet management and car financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Company. Accordingly there are no reportable segments.
- 4 The Ministry of Environment, Forest and Climate Change has notified the Environment Protection (End-of-Life Vehicles) Rules, 2025 ("the Rules") on January 6, 2025, which came into effect from April 1, 2025. In accordance with the Rules, Extended Producer Responsibility (EPR) obligations are imposed on producers ("vehicle manufacturers/importers") for the scrapping of End-of-Life Vehicles. As per the Rules, such obligations are to be fulfilled through the purchase of EPR certificates from Registered Vehicle Scrapping Facilities via Centralised Online Portal, which has been made partially operational. However, the pricing mechanism for EPR certificates, and measurement framework for determining financial obligations are not yet made available.

Consequently, the Company is currently unable to reliably estimate a range of possible outcomes and the impact will be evaluated once the implementation framework for determining the reliable estimate is established.

- 5 The Board of Directors at its meeting held on January 29, 2025 had approved the Scheme of Amalgamation ("Scheme") between the Company, Suzuki Motor Gujarat Private Limited (a wholly owned subsidiary of the Company) and their respective shareholders and creditors as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder. The Scheme was approved by the Hon'ble National Company Law Tribunal, New Delhi ("Tribunal") vide its order dated November 06, 2025. The Company had filed the certified copy of the order issued by the Hon'ble National Company Law Tribunal, with the Registrar of Companies, Delhi and accordingly, the Scheme became effective from December 01, 2025. In accordance with the said Ind AS principles, amalgamation of Suzuki Motor Gujarat Private Limited has been given effect from April 1, 2025 (Appointed Date) and the earlier published comparative figures for the quarter ended June 30, 2025 presented in the standalone financial results have been restated.
- 6 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures for the year ended March 31, 2026 and the unaudited published figures up to nine months ended December 31, 2025 which were subjected to limited review by the statutory auditors.

Place : New Delhi
Date : July 31, 2026



For and on behalf of the Board of Directors



(Hisashi Takeuchi)
Managing Director & CEO
DIN : 07806180

MARUTI SUZUKI INDIA LIMITED

Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070
CIN : L34103DL1981PLC011375 ; Website: www.marutisuzuki.com ;
E-mail : investor@maruti.co.in ; Phone : + 91-11-46781000 ; Fax: -91-11-46150275

Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026

(INR in million, except per share data)

	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
		Unaudited	Audited (Refer Note 6)	Unaudited	Audited
	Revenue from operations				
	Sale of products	499,625	500,820	366,241	1,743,820
	Sale of services	17,457	14,855	13,648	59,681
	Other operating revenues	7,616	8,950	6,163	29,659
I	Total revenue from operations	524,698	524,625	386,052	1,833,160
II	Other income	18,740	4,839	18,882	43,572
III	Total income (I+II)	543,438	529,464	404,934	1,876,732
	Expenses				
	Cost of materials consumed	320,132	351,689	219,368	1,116,635
	Purchases of stock-in-trade	54,391	49,448	57,038	231,845
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	29,019	(16,269)	(2,794)	(22,725)
	Employee benefits expense	24,638	22,483	20,483	90,497
	Finance costs	635	730	468	2,387
	Depreciation and amortisation expenses	17,803	17,481	15,560	67,417
	Other expenses	54,865	56,581	46,615	205,233
	Vehicles / dies for own use	(1,480)	(890)	(884)	(2,887)
IV	Total expenses	500,003	481,253	355,854	1,688,402
V	Share of profit of associates	891	895	296	2,591
VI	Share of profit of joint ventures	86	78	59	264
VII	Profit before tax (III-IV+V+VI)	44,412	49,184	49,435	191,185
	Tax expense				
	Current tax	8,731	14,122	10,362	43,198
	Deferred tax	1,212	(1,528)	1,149	1,192
VIII	Total tax expense	9,943	12,594	11,511	44,390
IX	Profit for the period/ year (VII-VIII)	34,469	36,590	37,924	146,795
	Other comprehensive income :				
	(i) Items that will not be reclassified to profit or loss				
	(a) Re-measurements of the defined benefit plans	(775)	408	(578)	503
	(b) Fair value changes on equity instruments through other comprehensive income	2,030	(6,185)	4,545	5,177
	(c) Share of other comprehensive income in associates and joint ventures	1	(17)	3	1
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1,256	(5,794)	3,970	5,681
		(94)	781	(505)	(868)
X	Total other comprehensive income for the period/ year (i+ii)	1,162	(5,013)	3,465	4,813
XI	Total comprehensive income for the period (IX+X)	35,631	31,577	41,389	151,608
	Profit for the period/ year attributable to :				
	Owners of the Company	34,469	36,590	37,924	146,795
	Non controlling interest	-	-	-	-
		34,469	36,590	37,924	146,795
	Other comprehensive income for the period/ year attributable to :				
	Owners of the Company	1,162	(5,013)	3,465	4,813
	Non controlling interest	-	-	-	-
		1,162	(5,013)	3,465	4,813
	Total comprehensive income for the period/ year attributable to :				
	Owners of the Company	35,631	31,577	41,389	151,608
	Non controlling interest	-	-	-	-
		35,631	31,577	41,389	151,608
XII	Paid-up equity share capital	1,572	1,572	1,572	1,572
XIII	Face value of the share (INR)	5	5	5	5
XIV	Other Equity				1,069,991
XV	Earnings Per Share (not annualised)				
	Basic (INR)	109.63	116.38	120.62	466.90
	Diluted (INR)	109.63	116.38	120.62	466.90



Notes to the Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026:

- 1 The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 31, 2026. The limited review of consolidated financial results for the quarter ended June 30, 2026, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, has been performed by the statutory auditors and they have issued an unmodified report on the aforesaid results.
- 3 The Consolidated financial results include the results of the Company, 2 subsidiaries, 14 associates and 3 joint ventures. The Company together with its subsidiaries is herein referred to as the Group. The Group is primarily in the business of manufacturing, purchase and sale of motor vehicles, components and spare parts ("Automobiles"). The other activities of the Group comprise engineering and ancillary services, facilitation of pre-owned car sales, fleet management and car financing. The income from these activities is not material in financial terms but such activities contribute significantly in generating demand for the products of the Group. Accordingly there are no reportable segments.
- 4 The Ministry of Environment, Forest and Climate Change has notified the Environment Protection (End-of-Life Vehicles) Rules, 2025 ("the Rules") on January 6, 2025, which came into effect from April 1, 2025. In accordance with the Rules, Extended Producer Responsibility (EPR) obligations are imposed on producers ("vehicle manufacturers/importers") for the scrapping of End-of-Life Vehicles. As per the Rules, such obligations are to be fulfilled through the purchase of EPR certificates from Registered Vehicle Scrapping Facilities via Centralised Online Portal, which has been made partially operational. However, the pricing mechanism for EPR certificates, and measurement framework for determining financial obligations are not yet made available.
Consequently, the Company is currently unable to reliably estimate a range of possible outcomes and the impact will be evaluated once the implementation framework for determining the reliable estimate is established.
- 5 The Board of Directors at its meeting held on January 29, 2025 had approved the Scheme of Amalgamation ("Scheme") between the Company, Suzuki Motor Gujarat Private Limited (a wholly owned subsidiary of the Company) and their respective shareholders and creditors as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder. The Scheme was approved by the Hon'ble National Company Law Tribunal, New Delhi ("Tribunal") vide its order dated November 06, 2025. The Company had filed the certified copy of the order issued by the Hon'ble National Company Law Tribunal, with the Registrar of Companies, Delhi and accordingly, the Scheme became effective from December 01, 2025. There is no impact of the Scheme on the statement of consolidated financial results.
- 6 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the financial years ended March 31, 2026 and unaudited published figures upto nine months ended December 31, 2025, which were subjected to limited review by the statutory auditors.

Place : New Delhi
Date : July 31, 2026



For and on behalf of the Board of Directors


(Hisashi Takeuchi)
Managing Director & CEO
PIN: 07806180

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Maruti Suzuki India Limited
Plot 1, Nelson Mandela Marg,
Vasant Kunj, Delhi, 110070

1. We have reviewed the standalone unaudited financial results of Maruti Suzuki India Limited (the "Company") for the quarter ended June 30, 2026, which are included in the accompanying 'Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP Identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. We draw attention to the following:

- (i) Note 4 to the Statement, which describes the inability of the Company to reliably estimate and account for in the books its obligations under Extended Producer Responsibility ('EPR') as per the Environment Protection (End-of-Life Vehicles) Rules, 2025, notified with effect from April 1, 2025, by the Ministry of Environment, Forest and Climate Change.
- (ii) Note 5 to the Statement, which describes the Scheme of Amalgamation (the "Scheme") of Suzuki Motor Gujarat Private Limited (the "Transferor Company") with the Company, which was approved by the National Company Law Tribunal ("NCLT") vide its order dated November 6, 2025. Accordingly, the earlier published comparative financial information for the quarter ended June 30, 2025 has been restated in accordance with Appendix C "Business combinations of entities under common control" of Ind AS 103 "Business Combinations" as per the NCLT approved order.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner
Membership Number: 077779
UDIN: 26077779 MASC WY2137

Place: New Delhi
Date: July 31, 2026

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Maruti Suzuki India Limited
Plot 1, Nelson Mandela Road,
Vasant Kunj, Delhi, 110070

1. We have reviewed the consolidated unaudited financial results of Maruti Suzuki India Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries) hereinafter referred to as the "Group", and its share of the net profit after tax and total comprehensive income of its joint ventures and associate companies (refer paragraph 4 below) for the quarter ended June 30, 2026 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, Building No. 8, 8th Floor, Tower - B, DLF Cyber City, Gurugram - 122 002
T: +91 (124) 6169910

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the following entities:

S. No.	Entity
1	Maruti Suzuki India Limited
	Subsidiaries
2	True Value Solutions Limited
3	J.J. Impex (Delhi) Limited
	Associates
4	Mark Exhaust Systems Limited
5	Bellsonica Auto Component India Private Limited
6	Bahucharaji Rail Corporation Limited
7	FMI Automotive Components Private Limited
8	Maruti Suzuki Insurance Broking Private Limited
9	Hanon Climate Systems India Private Limited
10	SKH Metals Limited
11	Jay Bharat Maruti Limited
12	Caparo Maruti Limited
13	Machino Plastics Limited
14	Bharat Seats Limited
15	Krishna Maruti Limited
16	Manesar Steel Processing India Private Limited
17	Nippon Thermostat (India) Limited
	Joint Ventures
18	Marelli Powertrain India Private Limited
19	Maruti Suzuki Toyotsu India Private Limited
20	Plastic Omnium Auto Inergy Manufacturing India Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 4 to the Statement, which describes the inability of the Holding Company to reliably estimate and account for in the books its obligations under Extended Producer Responsibility ("EPR") as per the Environment Protection (End-of-Life Vehicles) Rules, 2025, notified with effect from April 1, 2025, by the Ministry of Environment, Forest and Climate Change.

Our conclusion is not modified in respect of this matter.

7. The consolidated unaudited financial results include the interim financial information of 2 subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total revenue of Rs. 231 million, total net profit after tax of Rs. 16 million and total comprehensive income of Rs. 16 million for the quarter ended June 30, 2026, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 977 million and total comprehensive income of Rs. 978 million for the quarter ended June 30, 2026 as considered in the consolidated unaudited financial results, in respect of 14 associates and 3 joint ventures based on their interim financial information, which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Abhishek Rara
Partner

Membership Number: 077779

UDIN: 26077779 Q200PJ8997

Place: New Delhi

Date: July 31, 2026