

MARUTI SUZUKI INDIA LIMITED

(Formerly Maruti Udyog Limited)

Registered Office : 11th Floor, Jeevan Prakash Building, 25, Kasturba Gandhi Marg, New Delhi - 110001
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CONFIDENTIAL

**UNAUDITED FINANCIAL RESULTS
FOR THE PERIOD ENDED 30th SEPTEMBER, 2008**

Particulars	Quarter ended		Half Year ended		Rs in Lacs
	30th September 2008	30th September 2007	30th September 2008	30th September 2007	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	31st Mar 2008
					Audited
Domestic Vehicles Sold (No.)	171,706	176,154	351,799	336,758	711,818
Export Vehicles Sold (No.)	17,745	15,171	30,236	24,236	53,024
Total Vehicles Sold (No.)	189,451	191,325	382,035	360,994	764,842
1 Income from Operations					
a. Gross Sales	553,452	532,181	1,097,104	992,399	2,094,926
Less: Excise Duty on Sales	72,826	79,211	143,375	148,062	308,898
Net Sales	480,626	452,970	953,729	844,337	1,786,028
b Income from Services (net)	2,400	1,767	4,655	3,482	7,592
c Other Operating Income	16,336	13,136	23,833	19,650	43,964
Total Income from Operations (a+b+c)	499,362	467,873	982,217	867,469	1,837,584
2 Expenditure :					
(a) Decrease/(Increase) in stock in trade and work in progress	5,607	(4,348)	10,148	(21,223)	(29,168)
(b) Consumption of Raw Materials and Components	357,803	331,687	704,555	626,059	1,316,135
(c) Purchase of Traded Goods	17,593	19,866	35,306	38,069	77,711
(d) Employees Cost	11,647	9,093	22,763	17,139	35,616
(e) Depreciation	16,584	8,812	33,191	17,032	56,817
(f) Other Expenditure	55,141	40,806	100,847	72,575	163,949
(g) Total Expenditure (a+b+c+d+e+f)	464,375	405,916	906,810	749,651	1,621,060
3 Profit from Operations before Other Income and Interest (1-2)	34,987	61,957	75,407	117,818	216,524
4 Other Income	9,604	7,856	31,821	23,579	39,743
5 Profit before Interest (3+4)	44,591	69,813	107,228	141,397	256,267
6 Interest	2,077	1,403	3,760	2,913	5,962
7 Net Profit before Tax from Ordinary Activities (5-6)	42,514	68,410	103,468	138,484	250,305
8 Tax Expense					
For current year	12,902	21,760	27,271	41,874	76,332
For earlier years	-	-	-	-	891
Total Tax Expense	12,902	21,760	27,271	41,874	77,223
9 Net Profit after Tax for the period (7-8)	29,612	46,650	76,197	96,610	173,082
10 Paid-up Equity Share Capital	14,446	14,446	14,446	14,446	14,446
11 Face value of the share (Rs.)	5	5	5	5	5
12 Reserves excluding revaluation reserves as per balance sheet of previous accounting year					827,094
13 Basic & Diluted Earnings per Share (not annualized) Rs.	10.25	16.15	26.37	33.44	59.91
14 Public shareholding :					
No. of shares	132,291,620	132,291,620	132,291,620	132,291,620	132,291,620
Percentage of shareholding	45.79%	45.79%	45.79%	45.79%	45.79%

Notes:

- The above results for the quarter ended 30th September, 2008 were reviewed by the Auditors and Audit Committee and approved by the Board of Directors in its meeting held on 24th October, 2008.
- The company is primarily in the business of manufacture, purchase and sale of Motor Vehicles and spare parts ("automobiles"). The other activities of the company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- The status of investor complaints received and disposed of during the quarter ended 30th September, 2008 is as under:

Pending at the beginning of the quarter	NIL
Received during the quarter	2
Total	<u>2</u>
Resolved	<u>2</u>
Pending	NIL
- The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter /half year's classification.
- Rs.10 Lacs is equal to Rs.1 Million.

For and on Behalf of Board of Directors

New Delhi
24th October, 2008

(Shinzo Nakanishi)
Managing Director & CEO