

MARUTI UDYOG LIMITED

Distribution of Shareholding as on quarter ended 31st March 2004

(Pursuant to Clause 35 of the Listing Agreement)

Category	No. of Shares held (Face Value of Rs. 5 each)	Percentage of Shareholding
Promoter's holding		
Promoters		
- Indian Promoters	5,28,24,020	18.28
- Foreign Promoters	15,66,18,440	54.21
Persons acting in concert	-	-
Sub-Total (A)	20,94,42,460	72.49
Non-Promoters Holding		
Institutional Investors	-	-
Mutual Funds and UTI	1,61,29,834	5.58
Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non-government Institutions)	14,67,747	0.51
FII's	4,37,64,286	15.15
Sub-Total (B)	6,13,61,867	21.24
Others	-	-
Private Corporate Bodies	27,65,695	0.96
Indian Public	1,52,46,561	5.28
NRIs / OCBs	93,477	0.03
Any other (please specify)	-	-
Sub-Total (C)	1,81,05,733	6.27
GRAND TOTAL (A + B + C)	28,89,10,060	100.00

NOTES:

1. Name, number of shares held and percentage share holding of entities / persons more than 1% of the shares of the Company:

A) **Promoters –**

Name of the Entity / Person	No. of Shares held	Percentage in Shareholding
a) Indian Promoters -		
President of India	5,28,24,020	18.28
b) Foreign Promoters -		
Suzuki Motor Corporation	15,66,18,440	54.21

B) **Non-promoters –**

Name of the Entity / Person	No. of Shares held	Percentage in Shareholding
a) FIIs		
HSBC Global Investment Funds Mauritius Limited	33,75,300	1.17

2. Total foreign shareholding is 20,03,82,726 equity shares, which accounts for 69.36 % of the total paid up share capital of the Company.