

**Distribution of Shareholding as on 31st December, 2003**

(pursuant to Clause 35 of the Listing Agreement)

<b>Category</b>	<b>No.of shares held (Face Value of Rs. 5 each)</b>	<b>Percentage of shareholding</b>
<b>Promoter's holding</b>		
Promoters	5,28,24,020	18.28
-Indian Promoters	15,66,18,440	54.21
-Foreign Promoters		
Persons acting in Concert	-	-
<b>Sub-Total</b>	<b>20,94,42,460</b>	<b>72.49</b>
<b>Non-Promoters Holding</b>		
Institutional Investors	-	-
Mutual Funds and UTI	1,58,49,444	5.49
Banks, Financial Institutions, Insurance Companies (Central / State Gov.Institutions/Non-government Institutions)	11,34,158	0.39
FII's	3,98,56,888	13.80
<b>Sub-Total</b>	<b>5,68,40,490</b>	<b>19.68</b>
<b>Others</b>		
Private Corporate Bodies	58,66,678	2.03
Indian Public	1,66,63,503	5.77
NRIs / OCBs	96,929	0.03
Any other (please specify)	-	-
<b>Sub-Total</b>	<b>2,26,27,110</b>	<b>7.83</b>
<b>GRAND TOTAL</b>	<b>28,89,10,060</b>	<b>100.00</b>

**NOTE:**

1. Name, number of shares held and percentage share holding of entities / persons more than 1% of the shares of the Company:

**A) Promoters-**

<b>Name of the Entity / Person</b>	<b>No.of shares held</b>	<b>Percentage of shareholding</b>
a) Indian Promoters		
President of India	5,28,24,020	18.28
b) Foreign Promoters		
Suzuki Motor Corporation	15,16,18,440	54.21

Maruti Udyog Ltd.



**B) Non Promoters-**

<b>Name of the Entity / Person</b>	<b>No.of shares held</b>	<b>In percentage</b>
a) FIIs Janus Overseas Fund	30,80,933	1.07

2. Total foreign shareholding is 19,64,75,328 equity shares, which accounts for 68.01% of the total paid up share capital of the Company.