

MARUTI UDYOG LIMITED

Distribution of Shareholding as on quarter ended 31st December, 2004

(pursuant to Clause 35 of the Listing Agreement)

Category	No. of Shares held (Face Value of Rs. 5 each)	Percentage of Shareholding
Promoter's holding		
Promoters		
- Indian Promoters	5,28,24,020	18.28
- Foreign Promoters	15,66,18,440	54.21
Persons acting in concert	-	-
Sub-Total (A)	20,94,42,460	72.49
Non-Promoters Holding		
Institutional Investors	-	-
Mutual Funds and UTI	56,94,788	1.97
Banks, Financial Institutions, Insurance Companies (Central / State Govt. Institutions / Non-government Institutions)	1,18,95,877	4.12
FIIIs	4,59,97,976	15.92
Sub-Total (B)	6,35,88,641	22.01
Others	-	-
Private Corporate Bodies	24,10,817	.83
Indian Public	1,32,84,258	4.60
NRIIs / OCBs	1,83,884	.07
Any other (please specify)	-	-
Sub-Total (C)	1,58,78,959	5.50
GRAND TOTAL (A + B + C)	28,89,10,060	100.00

NOTES:

1. Name, number of shares held and percentage share holding of entities / persons more than 1% of the shares of the Company:

A) **Promoters -**

Name of the Entity / Person	No. of Shares held	Percentage in Shareholding
a) Indian Promoters -		
President of India	5,28,24,020	18.28
b) Foreign Promoters -		
Suzuki Motor Corporation	15,66,18,440	54.21

B) **Non-promoters -**

Name of the Entity / Person	No. of Shares held	Percentage in Shareholding
Banks / Financial Institutions and Insurance Companies		
a) Life Insurance Corporation of India	99,32,974	3.438

FII's

a) HSBC Global Investment Funds A/c.	83,22,945	2.881
b) Morgan Stanley and Co. International Limited	40,32,349	1.396
c) Emerging Markets Growth Fund Inc.	33,67,800	1.166

2. Total foreign shareholding is 20,28,00,300 equity shares, which accounts for 70.195 % of the total paid up share capital of the Company.