

MARUTI SUZUKI INDIA LIMITED

(Formerly Maruti Udyog Limited)

Registered Office : 11th Floor, Jeevan Prakash Building, 25, Kasturba Gandhi Marg, New Delhi - 110001

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**UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30th JUNE, 2008**

	Particulars	Quarter ended		Rs in Lacs
		30th June 2008	30th June 2007	Year Ended
		Unaudited	Unaudited	31st Mar 2008 Audited
	Domestic Vehicles Sold (No.)	180,093	160,604	711,818
	Export Vehicles Sold (No.)	12,491	9,065	53,024
	Total Vehicles Sold (No.)	192,584	169,669	764,842
1	Income from Operations			
a.	Gross Sales	543,652	460,218	2,094,926
	Less: Excise Duty on Sales	70,549	68,851	308,898
	Net Sales	473,103	391,367	1,786,028
b.	Income From Services (Net)	2,255	1,715	7,592
	Total Income from Operations (a+b)	475,358	393,082	1,793,620
2	Other Income	32,878	22,325	88,755
3	Total Income (1+2)	508,236	415,407	1,882,375
4	Expenditure :			
	[A] Decrease/(Increase) in stock in trade and work in progress	3,342	(14,712)	(29,168)
	[B] Consumption of Raw Materials and Components	347,951	292,209	1,316,135
	[C] Purchase of Traded Goods	17,714	18,203	77,711
	[D] Employees Cost	11,117	8,046	35,616
	[E] Depreciation	16,606	8,220	56,817
	[F] Other Expenditure	48,870	31,857	168,997
	Total Expenditure (A+B+C+D+E+F)	445,600	343,823	1,626,108
5	Interest	1,683	1,510	5,962
6	Profit from ordinary activities before Tax (3-4-5)	60,953	70,074	250,305
7	Tax Expense			
	For current year	14,368	20,114	76,332
	For earlier years			891
	Total Tax Expense	14,368	20,114	77,223
8	Net Profit for the period (6-7)	46,585	49,960	173,082
9	Paid-up Equity Share Capital	14,446	14,446	14,446
10	Face value of the share (Rs.)	5	5	5
11	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			827,094
12	Basic & Diluted Earnings per Share (not annualized) Rs.	16.12	17.29	59.91
13	Public shareholding :			
	No. of shares	132,291,620	119,291,600	132,291,620
	Percentage of shareholding	45.79%	41.29%	45.79%

Notes:

- 1 The above results for the quarter ended 30th June, 2008 were reviewed by the Auditors and Audit Committee and approved by the Board of Directors in its meeting held on 21st July, 2008.
- 2 The company is primarily in the business of manufacture, purchase and sale of Motor Vehicles and spare parts ("automobiles"). The other activities of the company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- 3 With effect from April 1, 2008, the company has decided to apply the principles of hedge accounting as set out in Accounting Standard 30 - Financial Instruments - Recognition and Measurement issued by The Institute of Chartered Accountants of India. Accordingly, during the current quarter, in respect of derivative instruments which qualify for hedge accounting, the net unrealised loss aggregating Rs. 13,458 lacs has been accounted for as a Hedging Reserve to be ultimately recognized in the profit and loss account when the underlying transaction arises, as against the earlier practice of recognizing the same in the profit and loss account, on valuation at the end of each period. Other derivative instruments that do not qualify for hedge accounting have been recorded at fair value at the reporting date and the resultant net loss of Rs. 1,390 lacs has been debited to profit and loss account for the period.
- 4 The status of investor complaints received and disposed of during the quarter ended 30th June 2008 is as under:

Pending at the beginning of the quarter:	NIL
Received during the quarter:	1
Total	<u>1</u>
Resolved	<u>1</u>
Pending	<u>NIL</u>
- 5 The previous periods' figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures.
- 6 Rs.10 Lacs is equal to Rs.1 Million.

For and on Behalf of Board of Directors

New Delhi
21st July , 2008

(Shinzo Nakanishi)
Managing Director & CEO