

**MARUTI SUZUKI INDIA LIMITED**  
Registered Office : Plot No.1, Nelson Mandela Road, Vasant Kunj, New Delhi - 110070  
Phone : + 91-11-46781000

**UNAUDITED FINANCIAL RESULTS  
FOR THE PERIOD ENDED 30th SEPTEMBER, 2011**

Rs. In Lacs

Particulars	Quarter ended		Half Year ended		Year ended
	30th September, 2011	30th September, 2010	30th September, 2011	30th September, 2010	31st March 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Domestic Vehicles Sold (No.)	222,406	277,936	473,089	520,823	1,132,739
Export Vehicles Sold (No.)	29,901	35,718	60,744	76,155	138,266
<b>Total Vehicles Sold (No.)</b>	<b>252,307</b>	<b>313,654</b>	<b>533,833</b>	<b>596,978</b>	<b>1,271,005</b>
<b>1 Income from Operations</b>					
a. Gross Sales	839,760	998,691	1,769,828	1,896,739	4,041,904
Less: Excise Duty on Sales	86,015	104,981	184,093	197,962	429,081
<b>Net Sales</b>	<b>753,745</b>	<b>893,710</b>	<b>1,585,735</b>	<b>1,698,777</b>	<b>3,612,823</b>
b <b>Income from Services (net)</b>	<b>3,796</b>	<b>4,027</b>	<b>7,953</b>	<b>7,999</b>	<b>17,151</b>
c <b>Other Operating Income</b>	<b>25,621</b>	<b>16,990</b>	<b>41,615</b>	<b>38,869</b>	<b>74,035</b>
<b>Total Income from Operations (a+b+c)</b>	<b>783,162</b>	<b>914,727</b>	<b>1,635,303</b>	<b>1,745,645</b>	<b>3,704,009</b>
<b>2 Expenditure :</b>					
[a] Decrease/(Increase) in stock in trade and work in progress	9,549	(14,821)	(5,723)	(9,327)	(6,004)
[b] Consumption of Raw Materials and Components	564,965	693,888	1,215,489	1,301,860	2,757,613
[c] Purchase of Traded Goods	41,141	28,496	75,351	56,052	127,815
[d] Employees Cost	19,946	15,682	37,881	31,778	70,362
[e] Depreciation	26,637	23,819	50,884	47,989	101,350
[f] Other Expenditure	98,142	95,556	181,447	190,128	387,788
<b>[g.] Total Expenditure (a+b+c+d+e+f)</b>	<b>760,380</b>	<b>842,620</b>	<b>1,555,329</b>	<b>1,618,480</b>	<b>3,438,924</b>
<b>3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>22,782</b>	<b>72,107</b>	<b>79,974</b>	<b>127,165</b>	<b>265,085</b>
4 Other Income	11,774	13,503	29,782	23,547	48,231
<b>5 Profit before Interest and Exceptional Items (3+4)</b>	<b>34,556</b>	<b>85,610</b>	<b>109,756</b>	<b>150,712</b>	<b>313,316</b>
6 Interest	1,092	972	1,667	1,770	2,441
<b>7 Profit after Interest but before Exceptional Items (5-6)</b>	<b>33,464</b>	<b>84,638</b>	<b>108,089</b>	<b>148,942</b>	<b>310,875</b>
8 Exceptional Items	-	-	-	-	-
<b>9 Net Profit before Tax from Ordinary Activities (7-8)</b>	<b>33,464</b>	<b>84,638</b>	<b>108,089</b>	<b>148,942</b>	<b>310,875</b>
10 Tax Expense	9,420	24,814	29,121	42,581	82,011
<b>11 Net Profit from Ordinary Activities after Tax for the period (9-10)</b>	<b>24,044</b>	<b>59,824</b>	<b>78,968</b>	<b>106,361</b>	<b>228,864</b>
12 Extraordinary Item	-	-	-	-	-
<b>13 Net Profit for the Period (11-12)</b>	<b>24,044</b>	<b>59,824</b>	<b>78,968</b>	<b>106,361</b>	<b>228,864</b>
14 Paid-up Equity Share Capital	14,446	14,446	14,446	14,446	14,446
15 Face value of the share (Rs.)	5	5	5	5	5
16 Reserves excluding revaluation reserves as per balance sheet of previous accounting year					1,372,302
17 Basic & Diluted Earnings per Share (not annualized) Rs.	8.32	20.71	27.33	36.81	79.22
18 Public shareholding :					
No. of shares	132,291,620	132,291,620	132,291,620	132,291,620	132,291,620
Percentage of shareholding	45.79%	45.79%	45.79%	45.79%	45.79%
19 Promoters & Promoter Group Shareholding					
a) Pledged/ Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (%age of total shareholding of promoter & promoter group)	-	-	-	-	-
Percentage of Shares (%age of total share capital)	-	-	-	-	-
b) Non Encumbered					
Number of Shares	156,618,440	156,618,440	156,618,440	156,618,440	156,618,440
Percentage of Shares (%age of total shareholding of promoter & promoter group)	100	100	100	100	100
Percentage of Shares (%age of total share capital)	54.21	54.21	54.21	54.21	54.21

Notes:

- 1 The Statement of Assests and Liabilites as required under Clause 41(v)(h) of the Listing Agreement is as under:

Particulars	Rs in Lacs	
	As at	
	30th September, 2011	30th September, 2010
	Unaudited	Unaudited
<b>Shareholders' Funds</b>		
(a) Capital	14,446	14,446
(b) Reserve & Surplus	1,446,693	1,276,853
	<b>1,461,139</b>	<b>1,291,299</b>
<b>Loan Funds</b>	<b>73,893</b>	<b>35,023</b>
<b>Deferred Tax (Net)</b>	<b>16,224</b>	<b>11,707</b>
<b>Total</b>	<b>1,551,256</b>	<b>1,338,029</b>
<b>Fixed Assets (Including Capital Work in Progress)</b>	<b>811,085</b>	<b>593,660</b>
<b>Investments</b>	<b>448,804</b>	<b>710,356</b>
<b>Current Assets, Loans and Advances</b>		
(a) Inventories	179,206	143,960
(b) Sundry Debtors	101,446	94,143
(c) Cash and Bank Balances	263,288	80,505
(d) Other Current Assets	25,303	7,320
(e) Loans and Advances	160,390	164,333
	<b>729,633</b>	<b>490,261</b>
<b>Less: Current Liabilities and Provisions</b>		
(a) Current Liabilities	401,822	404,337
(b) Provisions	36,444	51,911
	<b>438,266</b>	<b>456,248</b>
<b>Net Current Assets</b>	<b>291,367</b>	<b>34,013</b>
<b>Total</b>	<b>1,551,256</b>	<b>1,338,029</b>

- 2 The above results for the period ended 30th September, 2011 were reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 29th October, 2011. These results have been subjected to a Limited Review by the Auditors.
- 3 Production was impacted during the period due to labour unrest at the Manesar Plant, which has been subsequently resolved.
- 4 The Company is primarily in the business of manufacture, purchase and sale of Motor Vehicles and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- 5 The Company did not have any investor complaints pending as on 1st July, 2011 and as on 30th September, 2011. There were three investors' complaints received and disposed of during the quarter ended 30th September, 2011.
- 6 The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter /year classification.
- 7 Rs.10 Lacs is equal to Rs.1 Million.

For and on Behalf of Board of Directors

New Delhi  
29th October, 2011

(Shinzo Nakanishi)  
Managing Director & CEO