



**Notes:**

- 1 The above results for the period ended 31st December, 2011 were reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 23rd January, 2012. These results have been subjected to a Limited Review by the Auditors.
- 2 Production was impacted during the period due to labour unrest at the Manesar Plant, which has been resolved.
- 3 The Company has considered "business segment" as the primary segment. The Company is primarily in the business of manufacture, purchase and sale of Motor Vehicles and Spare Parts ("automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.
- 4 The Company did not have any investor complaints pending as on 1st October, 2011 and as on 31st December, 2011. There were three investors' complaints received and disposed of during the quarter ended 31st December, 2011.
- 5 The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter /year classification.
- 6 Rs.10 Lacs is equal to Rs.1 Million.

For and on Behalf of Board of Directors

New Delhi  
23rd January, 2012

(Shinzo Nakanishi)  
Managing Director & CEO