

Particulars	Quarter ended		Nine Months ended		Rs In Laacs
	31st December 2009	31st December 2008	31st December 2009	31st December 2008	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	31st March 2009
					Audited
Domestic Vehicles Sold (No.)	218,910	158,860	625,408	510,659	722,144
Export Vehicles Sold (No.)	39,116	14,634	105,535	44,870	70,023
Total Vehicles Sold (No.)	258,026	173,494	730,943	555,529	792,167
Income from Operations					
Gross Sales	804,645	514,123	2,273,439	1,611,227	2,308,514
Less: Excise Duty on Sales	71,268	62,859	201,078	206,234	272,686
Net Sales	733,377	451,264	2,072,361	1,404,993	2,035,828
Income from Services (net)	3,888	2,448	9,442	7,103	9,544
Other Operating Income	13,020	8,869	38,043	29,866	39,880
Total Income from Operations (a+b+c)	750,285	462,581	2,119,846	1,441,962	2,085,252
Expenditure :					
[a] Decrease/(Increase) in Stock in Trade and Work in Progress	(13,115)	1,826	(20,616)	11,974	28,187
[b] Consumption of Raw Materials and Components	549,186	345,123	1,557,409	1,049,678	1,523,527
[c] Purchase of Traded Goods	22,941	19,223	63,278	54,529	72,536
[d] Employees Cost	13,245	11,037	39,228	33,800	47,109
[e] Depreciation	20,278	17,749	60,198	50,940	70,654
[f] Other Expenditure	64,637	55,694	196,225	153,705	230,667
[g.] Total Expenditure (a+b+c+d+e+f)	657,172	450,652	1,895,722	1,354,626	1,972,700
Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	93,113	11,929	224,124	87,336	112,552
Other Income	9,125	17,769	41,779	49,590	60,134
Profit before Interest and Exceptional Items (3+4)	102,238	29,698	265,903	136,926	172,686
Interest	837	451	2,065	4,211	5,098
Profit after Interest but before Exceptional Items (5-6)	101,401	29,247	263,838	132,715	167,588
Exceptional Items	-	-	-	-	-
Net Profit before Tax from Ordinary Activities (7-8)	101,401	29,247	263,838	132,715	167,588
Tax Expense	32,648	7,890	79,731	35,161	45,714
Net Profit from Ordinary Activities after Tax for the period (9-10)	68,753	21,357	184,107	97,554	121,874
Extraordinary Item	-	-	-	-	-
Net Profit for the Period (11-12)	68,753	21,357	184,107	97,554	121,874
Paid-up Equity Share Capital	14,446	14,446	14,446	14,446	14,446
Face Value of the Share (Rs.)	5	5	5	5	5
Reserves excluding revaluation reserves as per balance sheet of previous accounting year					920,037
Basic & Diluted Earnings per Share (not annualized) Rs.	23.80	7.39	63.72	33.77	42.18
Public shareholding :					
No. of shares	132,291,620	132,291,620	132,291,620	132,291,620	132,291,620
Percentage of shareholding	45.79%	45.79%	45.79%	45.79%	45.79%
Promoters & Promoter Group Shareholding					
Pledged/ Encumbered					
Number of Shares	-	-	-	-	-
Percentage of Shares (%age of total shareholding of promoter & promoter group)	-	-	-	-	-
Percentage of Shares (%age of total share capital)	-	-	-	-	-
Non Encumbered					
Number of Shares	156,618,440	-	156,618,440	-	156,618,440

Percentage of Shares (%age of total shareholdingof promoter & promoter group)	100	-	100	-	100
Percentage of Shares (%age of total share capital)	54.21	-	54.21	-	54.21

The above results for the period ended 31st December, 2009 were reviewed by Audit Committee and approved by the Board of Directors in its meeting held on 23rd January, 2010. These results have been subjected to a Limited Review by the Auditors.

The Company is primarily in the business of manufacture, purchase and sale of Motor Vehicles and Spare Parts ("Automobiles"). The other activities of the Company comprise facilitation of Pre-Owned Car Sales, Fleet Management and Car Financing. The income from these activities is not material in financial terms but contribute significantly in generating demand for the products of the Company. Accordingly, segment information has not been disclosed.

The Company did not have any investor complaints pending as at 1st October 2009 and as on 31st December 2009. There were ten investors' complaints received and disposed off during the quarter ended 31st December 2009.

The figures of previous periods have been re-grouped, wherever necessary, to conform to current quarter /year classification.

Rs.10 Lacs is equal to Rs.1 Million.

For and on Behalf of Board of Directors

(Shinzo Nakanishi)
Managing Director & CEO